



GSX Gold Secured
Currency



White Paper

25th March , 2022

Introduction

GSX owns the rights to thousands of acres of mineral-rich land in Southern Africa. GSX has projects developing in Botswana, South Africa, Zambia, and Zimbabwe. These countries have great mining opportunities for all kinds of metals important to today's economies and electronic production, as well as batteries for the upcoming transition to electric vehicles. The mining of these precious metals will be the primary function of the company. Gold mining and expansion of the infrastructure within Africa will directly affect the growth rate and the stability of GSX.

Cryptocurrencies arose for the general public as an alternative to the traditional investment tool, which was a completely new phenomenon in the financial world. Over time, it became clear that cryptocurrencies provide an opportunity not only to get rich quickly but also to swiftly empty the pockets of an investor. Today, cryptocurrencies cause controversy about their positive or negative value

to society. The main reason for these arguments is their extremely high volatility. In most cases, this instability is associated with the fact that most cryptocurrencies are not backed by anything. Due to these issues, various projects started to back their cryptocurrencies with regular fiat money like the United States Dollar or Euro, and in some cases even with precious metals like gold. The negatives to this have been that the coin does not increase in value like many cryptocurrencies have the possibility to do.

Based on the analysis of the market made by the GSX team, they have created a truly unique model of cryptocurrency, which will be directly influenced by the company's operations. GSX will be mining precious metals, which can provide stability and growth to GSX's backing. GSX's mission is to create a new tool that combines rights to mineral-rich land and gold as an asset. This combination will back GSX and characterize it with not only a fundamentally stable value but also a mechanism for potential growth.

About the company

In conjunction with the rights to thousands of acres of mineral-rich land in Southern Africa, GSX is also focused on developing the value associated with this land through various projects. Although GSX has projects developing in Botswana, South Africa, and Zambia, Zimbabwe will be the focal point because it has the second-largest gold reserves per square kilometer in the world, with 13 million tonnes of proven reserves. The mining of these precious metals will be the primary function of the company. Gold mining and expansion of the infrastructure within Africa will directly affect the growth rate and the stability of GSX.

The primary goal of GSX is to mine metals, obtain rights for more mineral rights, build new mines, and increase the effectiveness of the existing mines. The company's operations are based on the issued GSX, and its value is formed in a way to provide an instrument of relative security and growth. The only beneficiaries of the company are GSX and GSX coin holders. In addition to overseeing and procuring gold and other metal mining, GSX is responsible for sales, the formation of an organization providing customer support, software development, financial management, and overseeing the regulation and promotion of GSX as an active currency.

The company will have several core functions that will be conducted in its early stages:

- Creation of the GSX Growth Coin.
- Valuation of gold-rich land.
- Holding an initial coin distribution event.
- Starting the mining of precious metals.
- Reinvestment in infrastructure, land and expansion.

GSX Coin

GSX has created a cryptocurrency within the GSX Blockchain ecosystem. GSX will be an asset created on the GSX blockchain. The main reason for choosing GSX's blockchain is that it has developed technical infrastructure and a list of features and possibilities that will be relevant to the maintenance of GSX coin. **One of the main reasons for choosing blockchain as a foundation for a company's own asset is that blockchain grants a possibility to have transparent operations due to its distributed nature.**

Commissions for GSX transactions will be charged in GSX, which goes on to support the GSX infrastructure and directly influences the GSX ecosystem on which it operates.

The created crypto asset has a backing similar to a stable coin. In contrast to typical stable coins, GSX has a unique mechanism to increase its value due to the company's investment in infrastructure, gold-rich land, and precious metals. This means that the asset value of the coin can never

be lower than the value of the backing of GSX, which continuously increase. GSX is an internal tool that was designed to provide all financial interactions within the company, including the payment of to the holders of GSX. Possession of GSX means that and precious metal rich land. The assets will be audited by a geologist to support the company's claims regarding its value. This audit will be available to the public. After distribution, GSX can be sold on supported cryptocurrency exchanges and directly to GSX under specific conditions.

Thus, the company forms an affordable asset with a periodic increase in value due to an increase in the amount of gold the company owns and related to mining infrastructure, as well as a possible increase in the price of both gold and land in the market. All mentioned information builds motivation for investors to buy GSX early, as according to the model, the asset value of the coin can almost only increase through time.

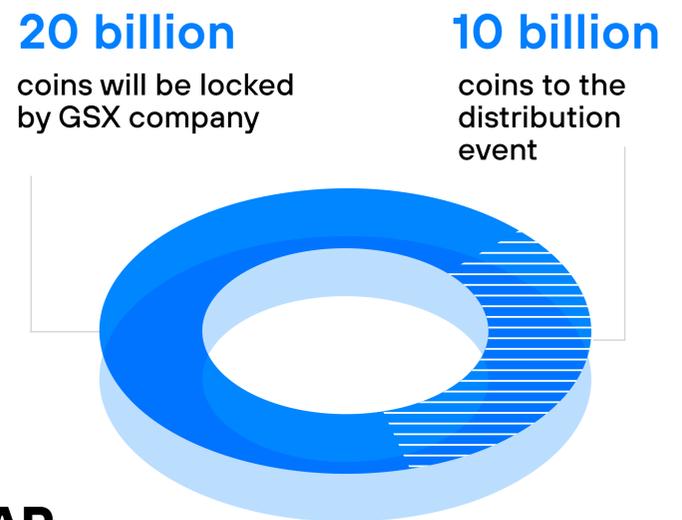
Tokenomics

GSX is a growth coin that is backed by assets, these assets are tied to GSX coins through a trust, and GSX coin holders are the ultimate beneficiaries of those assets.

Based on geological reports, the current claim's gold and copper reserves estimation is:

\$10 billion USD

Valuation of backed assets will be carried out by independent experts on an ongoing basis once in the established reporting period.



TOTAL CAP

30 billion GSX coins

The company will allocate 10 billion coins to the distribution event, and these coins will be available for purchase only during the CDE. The remaining 20 billion coins will be controlled by GSX.

How GSX will increase in value over time

The primary source of income for GSX will be the sale of mined precious metals. The possibility of increasing the volume of mined metals will be directly related to the expansion of mining operations, land ownership, and infrastructure development. GSX will continually buy rights to precious metal-rich land which will increase the asset value of GSX substantially. **As additional gold is mined, GSX will regularly attract third parties to audit the organization's gold holding, so holders of GSX and potential investors have updated information regarding the valuation.** These audits will be transparent and available for all market participants. The initial coin price that will be established during coin distribution will be based on a report by an accredited geologist on the land rights, the estimated value of the mining company, mining operation, the setup of

its refinery, and any applicable assets that will be included in the GSX trust.

Furthermore, as land and gold tend to rise in price, the rise in value of these assets will also affect the value of the GSX coin. For example, the price of gold increased from \$1,500 to \$1,680 per ounce between December 2019 – February 2020. The main advantage that the described model brings to GSX holders is that the asset-backed value of all coins can never be lower than the value of the company's backing assets, which are included in the GSX trust. We believe that this will lead to the beginning of a new stage in investment, and an innovative way to increase capital.

Conclusion

Trends in the world of investment demonstrate the need for a new type of instrument. Gold, stocks, and cryptocurrencies are all parts of investment evolution that occurred during different stages of humankind's development, with the only goal of increasing capital. With all the risk factors that accompany traditional instrument tools, the market shows a need for a stable instrument that can grow in value. GSX has developed a unique combination of opportunities that creates a new, highly effective investment tool - a cryptocurrency backed by assets with real value and a possibility for long-term growth.

